COMMITTEE PRINT

June 3, 1997

[PROPOSED RECONCILIATION PROVISION]

Subtitle C—Sale of DOE Assets

- 2 SEC. 3201. SALE OF DOE ASSETS.
- 3 (a) ASSET MANAGEMENT AND DISPOSITION PRO-
- 4 GRAM.—In order to maximize the use of Department of
- 5 Energy assets and to reduce overhead and other costs re-
- 6 lated to asset management at the Department's facilities
- 7 and laboratories, the Secretary of Energy shall conduct
- 8 an asset management and disposition program that will
- 9 result in not less than \$300,000,000 in receipts and sav-
- 10 ings before October 1, 2002. In carrying out this section,
- 11 the Secretary shall seek to maximize the return to the
- 12 United States from the disposition of assets, through
- 13 means such as appropriate timing of transactions in re-
- 14 sponse to changing market conditions.
- 15 (b) FEDERAL PROPERTY AND ADMINSTRATIVE
- 16 SERVICES ACT.—The disposition of assets under this sec-
- 17 tion is not subject to section 202 or 203 of the Federal
- 18 Property and Administrative Services Act of 1949 (40
- 19 U.S.C. 483, 484) or section 13 of the Surplus Property
- 20 Act of 1944 (50 U.S.C. App. 1622). In order to avoid mar-
- 21 ket disruptions, the Secretary shall consult with appro-

- 1 priate executive agencies with respect to dispositions
- 2 under this section.
- 3 (c) DISPOSITION OF PROCEEDS.—After deduction of
- 4 administrative costs of disposition under this section not
- 5 to exceed \$7,000,000 per year, the remainder of the pro-
- 6 ceeds from dispositions under this section shall be re-
- 7 turned to the Treasury as miscellaneous receipts. There
- 8 shall be established a new receipt account in the Treasury
- 9 for proceeds of asset sales under this section.